

Draft Capital Outturn 2012/13

1.1 The adjusted capital budget for 2012/13 equated to £10.6m which represents the capital budget approved in February 2012 and all supplementary estimates and capital slippage approved by the Executive during the year and budget slippage to be approved for 2013/14. The adjusted budget can be summarised as follows: -

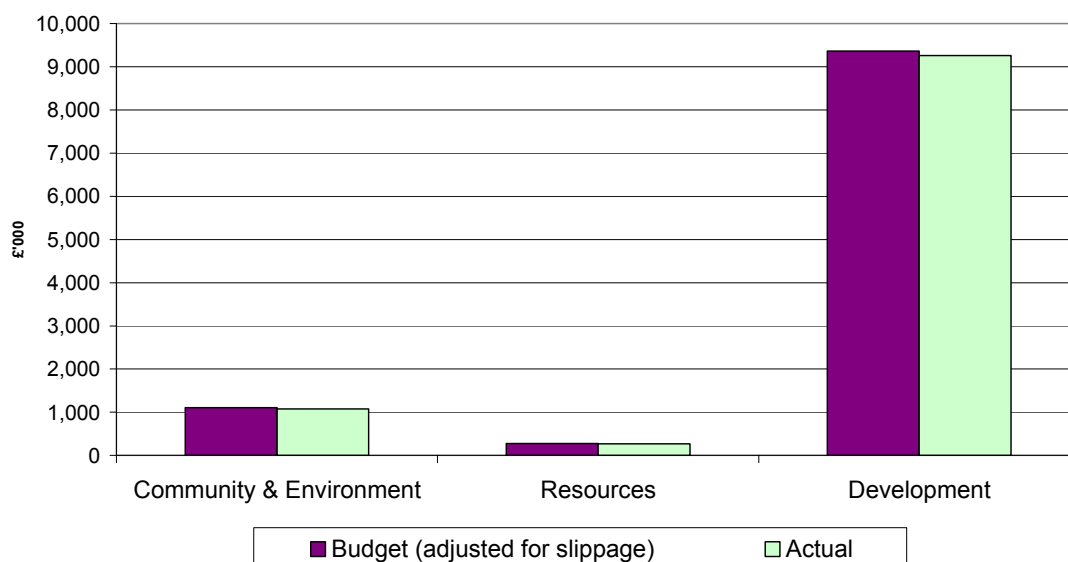
SUMMARY	£000's
2012/13 Budget (including Supplementary)	19,195
Total Slippage into 13/14 Capital Programme	-8,457
Total Cancelled Projects / Released Funding	-131
Adjusted 2012/13 Capital Programme Budget	<u><u>10,607</u></u>

1.2 The table attached Appendix 2b provides the provisional capital out-turn statement for 2012/13 by scheme and directorate and details the total slippage adjustments for which approval is requested.

1.3 The summary below details at a directorate level expenditure against revised budget and variances arising. It can be seen that, these are within budget tolerances for the Capital Programme.

1.4 This performance against budget, by directorate, can be seen in the chart below :-

Capital Outturn 2012/13



1.5 At a Directorate level this can be analysed as follows.

DESCRIPTION	ANNUAL BUDGET £000	PERIOD ACTUAL £000	PERIOD VARIANC E £000	Slippage Required £000
Community Services Total	2,735	603	(2,132)	2,130
Environmental Services Total	635	474	(161)	140
Community & Environment Total	3,370	1,077	(2,293)	2,270
Transformation Total	422	266	(156)	146
Resources Total	422	266	(156)	146
Regeneration & Housing Total	15,373	9,175	(6,198)	6,041
Strategic Planning & Economy Total	30	89	59	0
Development Total	15,403	9,264	(6,139)	6,041
Capital Total	19,195	10,607	(8,588)	8,457

1.6 The budget variance of £131k is within budget tolerances after slippage. This is the third successive year that the capital programme has been delivered within budget tolerances and this is as a result of the increased monitoring on the capital programme during the year. The capital programme has been subject to monthly review by Corporate Management Team and three reviews by the Executive.

1.7 The capital programme has been financed using government grants, third party contributions and capital receipts and is analysed by category below:

1.8

CAPITAL PROGRAMME FINANCING STATEMENT 2012/13

CAPITAL RECEIPTS	9,617
GRANTS	544
RESERVES	446
	10,607